

**Cobb County-Marietta Water Authority
Minutes of Regular Meeting**

January 23, 2017

The regular meeting of the Cobb County-Marietta Water Authority was held on January 23, 2017 at 3:30 p.m., in the Cobb County-Marietta Water Authority's Board Room. Water Authority Board members present were: Grif Chalfant, Charlie Crowder, Dan Buyers, Max Bacon, James Balli, Mike Boyce and James Scott.

The meeting was called to order at 3:30 p.m. by Chair Grif Chalfant.

1. Invocation and Pledge of Allegiance

Mr. Dudley Cantrell offered the invocation and led the Pledge of Allegiance.

2. Approval of Minutes of Regular Meeting of December 19, 2016

Mr. Chalfant asked for approval of the minutes of the Regular Meeting of December 19, 2016. Mr. Buyers made a motion to approve the minutes as presented. Mr. Boyce seconded the motion; motion passed 7/0.

3. Approval of Minutes of Executive Session of December 19, 2016

Mr. Chalfant asked for approval of the minutes of the Executive Session of December 19, 2016. Mr. Scott made a motion to approve the minutes as presented. Mr. Crowder seconded the motion; motion passed 7/0.

4. Financial report

Mr. Cole Blackwell, Director of Finance, presented a summary of the December 31, 2016 Financial Statement (copy in file). Net income for December was \$2,590,516, which exceeded expectations by \$819,416. Operating income for December was \$2,681,272, which exceeded expectations by \$787,264.

Year-to-date net income of \$43,496,128, inclusive of fair market valuation adjustments, exceeded budget expectations by \$12,034,644. Year-to-date operating income of \$44,159,552 exceeded budget expectations by \$11,257,542.

5. Qualification of Multi-Bank Securities, Inc.

Mr. Blackwell referred to the memorandum in the Board package (copy in file). Mr. Buyers made a motion to approve Multi-Bank Securities, Inc. to the Water Authority's authorized list of Broker/Dealers. Mr. Balli seconded the motion; motion passed 7/0.

6. Quarterly Investment Review

Mr. Courtney Rogers presented the Quarterly Investment Review (copy in file) and provided an analysis of the financial health of the Water Authority.

7. GIS Platform Services Agreement

Mr. Page referred to the memorandum in the Board package (copy in file). Mr. Buyers made a motion to approve entering into a 3-year ArcGIS Platform Standard Subscription Agreement with Esri for a total cost of \$309,640. Mr. Boyce seconded the motion; motion passed 7/0.

8. Approval of Board travel expenses to AWWA Annual Conference and Exposition, June 11-14, 2017

Mr. Page reminded the Board that the Water Authority's authorizing legislation requires that expenses related to travel for any Board member on Water Authority business must be approved in a public meeting in advance of the travel. Mr. Scott made to motion to authorize travel expenses for Board members and the Authority attorney attending the AWWA Conference in Philadelphia June 11-14. Mr. Buyers seconded the motion; motion passed 7/0.

9. Old business

There were no old business items to present.

10. General Manager's report

Mr. Page reported that there was an error in the sales for December in the General Manager's report. Actual sales for December averaged 77.71 million gallons per day (mgd) and the average sales for the year 2016 was 86.3 mgd.

Mr. Page also provided the following updates:

Quarles 1 Replacement Project: Staff and engineer Hazen & Sawyer have developed a list of items for sole-source procurement, items pre-selected through proposals, and significant subcontractors to be approved through a pre-qualification process. Recommendations for Board approval of these items and subcontractors for inclusion in the bid documents for the project is planned for the February meeting. Prior to advertisement for bids on the project, a pre-qualification process for general contractors will also be used.

TAP Resource Development Group: Staff has engaged the services of TAP Resource Development Group (TAP), a human resources consulting firm in Denver specializing in publicly owned water and wastewater systems. TAP will be assisting staff in working through the Workforce Development Initiative in the Strategic Plan,

specifically succession planning and developing training systems for transfer of institutional knowledge.

11. New business

Mr. Chalfant appointed Mr. Boyce, Mr. Balli and Mr. Patrick Henley to the Pension Committee, and Mr. Balli to the Personnel Committee.

Mr. Page requested that the Board members complete the previously distributed Conflict of Interest Questionnaire and return it to Ms. Mixon.

12. Executive Session


Mr. Crowder made a motion to go into Executive Session to discuss potential litigation. Mr. Scott seconded the motion; motion passed 7/0.

Mr. Scott made a motion to return to Regular Session. Mr. Boyce seconded the motion; motion passed 7/0.

13. Legal

There were no legal items to present.

There being no further business, the meeting was adjourned.


Becky A. Mixon
Assistant Secretary


Griffin L. Chalfant, Jr.
Chair