

**Cobb County-Marietta Water Authority
Minutes of Regular Meeting**

September 16, 2019 – 2:30 p.m.

The regular meeting of the Cobb County-Marietta Water Authority was held on September 16, 2019 at 2:30 p.m., in the Cobb County-Marietta Water Authority's Board Room. Water Authority Board members present were: James Scott, Dan Buyers, Charlie Crowder, Max Bacon, Mike Boyce, and Grif Chalfant. James Balli was not present.

The meeting was called to order at 2:30 p.m. by Chair James Scott.

1. Invocation and Pledge of Allegiance

John Lamica offered the invocation and led the Pledge of Allegiance.

2. Approval of Minutes of Regular Meeting of August 19, 2019

Mr. Scott asked for approval of the minutes of the Regular Meeting of August 19, 2019. Mr. Chalfant made a motion to approve the minutes as presented. Mr. Crowder seconded the motion; motion passed 5/0.

3. Financial report

Ms. Allison Clements, Director of Finance, presented a summary of the August 31, 2019 Financial Statement (copy in file). Operating income for August was \$4,805,214, which exceeded expectations by \$736,883. Net income for August was \$5,920,625, which exceeded expectations by \$1,857,733.

Mr. Boyce entered meeting.

4. Pension Committee report

Mr. Stan Brinkley, Chair of the Pension Committee, gave the following report on highlights of the Pension Committee meeting of August 19, 2019:

- Blake Myton, Portfolio Investment Manager with SunTrust, presented the Second Quarter 2019 Investment Review. For the quarter ending June 30, 2019, the Fund generated a gain of 3.33%, with a Policy Benchmark of 3.66%. The value of the fund on June 30, 2019 was \$39,605,469.
- Scott Brown, Investment Advisor to the Committee, submitted the Investment Performance Review. Following discussion, SunTrust and Hennsler stated that they would work together to provide a proposal for changes to the Investment Policy for the Committee's consideration.

- The Committee acknowledged the Second Quarter 2019 report of payment of invoices made by Allison Clements.

Mr. Brinkley stated that there will be a Special Called Pension Committee Meeting on October 21, 2019, to approve retirement benefits pertaining to the death of one of the plan members.

5. Bid Results – 2019-2020 Coatings Program

Mr. Blackwell referred to the memorandum in the Board package (copy in file). Mr. Boyce made a motion to approve the award of the contract for the 2019-2020 Coatings Program to MOPAC Plant & Building Services of Atlanta for the verified low bid amount of \$465,000. Mr. Buyers seconded the motion; motion passed 6/0.

6. Professional Services Contract – Ductile Iron Pipe Condition Assessment

Mr. Blackwell referred to the memorandum in the Board package (copy in file). Mr. Bacon made a motion to approve a contract with Pure Technologies U.S., Inc. to provide professional services for condition assessment of the Maner Road water main for the proposed estimated fee of \$241,750, and to approve that all other non-destructive pipe evaluation and condition assessments identified by staff to be awarded to Pure Technologies within identified and approved budgeted amounts through December 31, 2020. All contracts with Pure Technologies in excess of \$100,000 will be presented to the Board for approval. Mr. Chalfant seconded the motion; motion passed 6/0.

7. Old Business

There were no old business items to present.

8. General Manager's report

Mr. Cole Blackwell, Director of Operations, provided the following updates to the published General Manager's Report (copy in file):

Two new staff members: Rita Neely, Engineer IV
Danielle Shipp, Wyckoff Office Administrator

9. New business

Mr. Doug Haynie, Authority Attorney, provided the board members with an updated copy of the By-Laws for the Authority (copy in file).

10. Election of Officers

Mr. Chalfant, Chairman of the Nominating Committee, made a motion to approve and recommend to the board the following Board officers: Chair – James Scott, Vice-Chair – Dan Buyers, and Secretary – Charlie Crowder. Mr. Boyce seconded the motion; motion passed 6/0.

11. Executive Session

Mr. Boyce made a motion to go into Executive Session to discuss purchase of real estate. Mr. Chalfant seconded the motion; motion passed 6/0.

Mr. Bacon made a motion to return to the Regular Meeting. Mr. Boyce seconded the motion; motion passed 6/0.

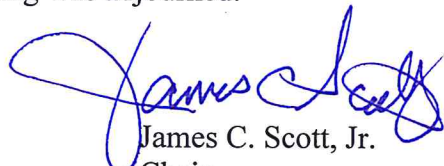
12. Legal

Amendment to an Easement Encroachment Agreement between the Cobb County-Marietta Water Authority and PFA Services, LLC which will allow the Grantee to assign this Easement Encroachment Agreement to Cobb County Water under terms and conditions acceptable to the Cobb County-Marietta Water Authority.

Mr. Boyce made a motion to approve an Amendment to an Easement Encroachment Agreement between the Cobb County-Marietta Water Authority and PFA Services, LLC which will allow the Grantee to assign this Easement Encroachment Agreement to Cobb County Water under terms and conditions acceptable to the Cobb County-Marietta Water Authority. Mr. Chalfant seconded the motion; motion passed 6/0.

There being no further business, the meeting was adjourned.


Pat Tibbitts
Assistant Secretary


James C. Scott, Jr.
Chair