

**Cobb County-Marietta Water Authority
Minutes of Regular Meeting**

November 16, 2020 – 2:30 p.m.

The regular meeting of the Cobb County-Marietta Water Authority was held on November 16, 2020, at 2:30 p.m., in the Cobb County-Marietta Water Authority's Board Room. Water Authority Board members present were: James Scott, Dan Buyers, Charlie Crowder, James Balli, Grif Chalfant, and Corkey Welch. Mike Boyce was not present at the meeting.

The meeting was called to order at 2:30 p.m. by Chair James Scott.

1. Invocation and Pledge of Allegiance

Mr. Glenn Page offered the invocation and led the Pledge of Allegiance.

2. Approval of Minutes of Regular Meeting of October 19, 2020

Mr. Scott asked for approval of the minutes of the Regular Meeting of October 19, 2020. Mr. Chalfant made a motion to approve the minutes as presented. Mr. Balli seconded the motion; motion passed 6/0.

3. Financial report

Ms. Allison Clements, Director of Finance, presented a summary of the October 31, 2020 Financial Statement (copy in file). Operating income for October was \$4,053,867, which exceeded expectations by \$877,787. Net income for October was \$4,076,012, which exceeded expectations by \$765,591.

4. Pension Committee report

Mr. Glenn Page, General Manager and Administrator of the Cobb County-Marietta Water Authority Retirement Plan, stated that the Pension Committee held its regular quarterly meeting today, and that a complete report will be given at the December meeting. Two items were brought forth for action.

Following discussion of a recommendation of the Pension Committee, Mr. Chalfant made a motion to approve the Amendment of Section 1.02 of the Retirement Plan to update the mortality tables used to calculate pension benefits (copy in file). Mr. Welch seconded the motion; motion passed 6/0.

Following discussion regarding a request from SunTrust/Truist Bank, trustee for the Retirement Plan, Mr. Chalfant made a motion to appoint the following as authorized signers for CCMWA's Retirement Plan as administered by SunTrust/Truist – Glenn M. Page (full authority), Cole E. Blackwell (limited

authority) and Patrick L. Henley (limited authority). Mr. Balli seconded the motion; motion passed 6/0.

5. Planning Committee report and presentation of Proposed 2021 – 2025 Capital Improvement Plan

Mr. Buyers reported that the Planning Committee had approved and recommended to the Board the proposed 2021-2025 Capital Improvement Plan as presented, and recommended to the Finance Committee the proposed 2021 Capital Improvement Budget as presented to be included in the 2021 Capital Comprehensive Budget. The Planning Committee also approved and recommended to the Board a 2.5% rate increase for fiscal year 2021 and a planning estimate of 2.5% annual rate increases for fiscal years 2022-2025.

6. Personnel Committee report

Mr. Page reported that the Personnel Committee had approved staff's recommendation to bind employee Health, Dental and Vision Insurance as proposed through Humana; Life, AD&D, Short Term Disability and Long Term Disability as proposed through Mutual of Omaha; and a Health Reimbursement Account and Flexible Spending Accounts administered by iSolved (formerly Infinisource).

Ms. Clements reported that the Personnel Committee recommended a motion to increase all pay grades by the Consumer Price Index of 1.4%. The Personnel Committee motion was seconded by Mr. Welch; motion passed 6/0.

7. Finance Committee report and First Reading of Proposed 2021 Operations and Capital Improvement Plan Budgets

Ms. Clements reported that the Finance Committee recommended a motion to approve the proposed Procurement Policy Revisions presented by staff (copy in file). The Finance Committee motion was seconded by Mr. Welch; motion passed 6/0.

8. Old Business

There were no old business items to present.

9. General Manager's report

Mr. Page provided the following updates to the published General Manager's Report (copy in file):

Mr. Page thanked the Board members for the great work done by the committees leading up to the draft budget proposed today.

Operations were sustained throughout and subsequent to Tropical Storm Zeta in late October. While some issues were encountered with backup power generating equipment at several locations, there was no loss of water service as a result of the storm. Exposed areas of concern have been or are being addressed.

Mr. Page recognized the outstanding work of several divisions of the Authority:

- Transmission Division (and Engineering) – Georgia Association of Water Professionals Distribution System Gold Award (3rd consecutive year)
- Laboratory Division – Georgia Association of Water Professionals Quality Assurance/Quality Control Gold Award
- Finance Division – Government Finance Officers Association Distinguished Budget Presentation Award, with special recognition for presentations of Performance Measures and Capital Budget

10. New business

There were no new business items to present.

11. Executive Session

Mr. Chalfant made a motion to go into Executive Session to discuss personnel. Mr. Balli seconded the motion; motion passed 6/0.

Mr. Balli made a motion to return to the Regular Meeting. Mr. Welch seconded the motion; motion passed 6/0.

Mr. Balli made a motion to approve the Executive Position Employment Agreement as presented (copy in file). Mr. Welch seconded the motion; motion passed 6/0.

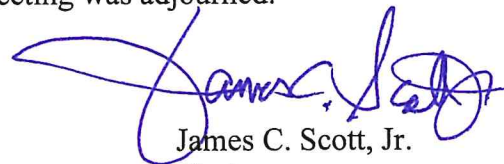
12. Legal

There were no legal items to present.

There being no further business, the meeting was adjourned.



Pat Tibbitts
Assistant Secretary



James C. Scott, Jr.
Chair