

**Cobb County-Marietta Water Authority
Minutes of Regular Meeting**

April 21, 2025 – 02:30 p.m.

The Regular meeting of the Cobb County-Marietta Water Authority was held on April 21, 2025, at 02:30 p.m., in the Cobb County-Marietta Water Authority's Board Room. Water Authority Board members present were James Scott, Dan Buyers, Charlie Crowder, Charles Welch, Grif Chalfant, Lisa Cupid, and James Balli.

The meeting was called to order at 2:30 p.m. by Chair James Scott.

1. Invocation and Pledge of Allegiance

- a. Ms. Rebecca Watkins offered the invocation and led the Pledge of Allegiance.

2. Approval of Minutes of Regular Meeting of March 17, 2025

- a. Mr. James Scott asked for approval of the minutes of the Regular meeting of March 17, 2025. Mr. Grif Chalfant made a motion to approve the minutes as presented. Ms. Lisa Cupid seconded the motion; motion passed unanimously 7/0.

3. Approval of Minutes of Executive Session of March 17, 2025

- a. Mr. James Scott asked for approval of the minutes of the Executive Session of March 17, 2025. Mr. Charlie Crowder made a motion to approve the minutes as presented. Ms. Lisa Cupid seconded the motion; motion passed unanimously 7/0.

4. New business

- a. Mr. Cole Blackwell introduced William Blalack, who was recently promoted to Wyckoff Water Treatment Plant Division Manager, and Mr. Will Hackett, who was recently hired as Project Engineer IV.

5. Financial report

- a. Ms. Allison Clements, Director of Finance, presented a summary of the March 31, 2025, Financial Statements (copy in file). Operating income for March was \$3,025,390, which exceeded the budget expectation by \$782,759. Net income for March was \$4,030,549, which exceeded the budget expectation by \$1,074,166.

6. 2024 Auditor's Discussion and Analysis and 2024 Mauldin & Jenkins Management Letter

- a. Mr. Will Derzis and Mr. Adam Fraley, of Mauldin & Jenkins, presented the 2024 Financial and Compliance Audit Summary ending December 31, 2024 (copy in file).

7. Quarterly Investment Review

- a. Mr. Christopher Holt, of Davenport and Company, presented the Quarterly Investment report for the quarter ending March 31, 2025 (copy in file).

8. Bond Financing Presentation

- a. Mr. Doug Gebhardt, of Davenport and Company, presented the Bond Financing Presentation/Plan of Finance (copy in file).

9. Resolution Authorizing the Issuance of Revenue Bonds

- a. Ms. Allison Clements referred to the memorandum in the board package (copy in file). Mr. Charles Welch made a motion to approve a resolution of the Cobb County-Marietta Water Authority authorizing the issuance of its revenue bonds for refinancing of outstanding Series 2015 revenue bonds and water system improvements not to exceed \$43,000,000. Mr. Dan Buyers seconded the motion; motion passed unanimously 7/0.

10. Sole Source Procurement Request - Hickory Log Creek Reservoir Dam Piezometer Replacement Project - Drilling Contract

- a. Mr. Blackwell referred to the memorandum in the board package (copy in file). Mr. James Balli made a motion to approve a contract with Richard Goettle, Inc. to provide drilling services for the Hickory Log Creek Dam Piezometer Replacement Project for the proposed fee of \$157,700 with 25% of the cost to be billed to the City of Canton. Mr. Buyers seconded the motion; motion passed unanimously 7/0.

11. Old Business

- a. There were no old business items to report.

12. General Manager's Report

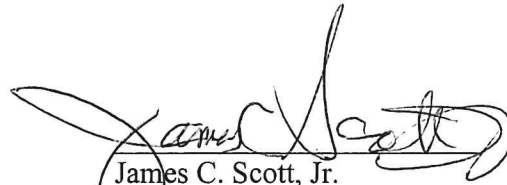
- a. Mr. Blackwell referred to the General Manager's Report (copy in file) and provided information related to the following projects:
 - i. Maner Road 36-inch Pipeline Replacement
 - ii. Mars Hill Church Road to Pine Mountain 36-inch Aged Pipeline Replacement
 - iii. Cedarcrest Connector 16-inch Water Main Installation
 - iv. Quarles Chemical Building Replacement
 - v. Old Hwy 41/National Park Services Pipeline Project
- b. Mr. Blackwell presented updates on the following items:
 - i. Potential Financial Implications from Tariffs
 - ii. June 25, 2025, Board Meeting Date
 - iii. CCMWA Award Announcements

13. Legal

- a. There were no legal matters to report.

There being no further business, the meeting was adjourned at 3:28 p.m.


Kristen Bertsch
Assistant Secretary


James C. Scott, Jr.
Chair