

**Cobb County-Marietta Water Authority
Minutes of Regular Meeting**

July 21, 2025 – 3:30 p.m.

The Regular meeting of the Cobb County-Marietta Water Authority was held on July 21, 2025, at 03:30 p.m., in the Cobb County-Marietta Water Authority's Board Room. Water Authority Board members present were James Scott, Dan Buyers, Charlie Crowder, Charles Welch, Lisa Cupid, and Grif Chalfant. Not present: James Balli.

The meeting was called to order at 3:30 p.m. by Chair James Scott.

1. Invocation and Pledge of Allegiance

- a. Mr. Brandon Smith offered the invocation and led the Pledge of Allegiance.

2. Approval of Minutes of Regular Meeting of June 25, 2025

- a. Mr. James Scott asked for approval of the minutes of the Regular meeting of June 25, 2025. Mr. Dan Buyers made a motion to approve the minutes as presented. Mr. Charles Welch seconded the motion; motion passed unanimously 6/0.

3. Approval of Minutes of Executive Session of June 25, 2025

- a. Mr. Scott asked for approval of the minutes of the Executive Session of June 25, 2025. Mr. Charlie Crowder made a motion to approve the minutes as presented. Ms. Lisa Cupid seconded the motion; motion passed unanimously 6/0.

4. New business

- a. There were no new business items to report.

5. Financial report

- a. Ms. Allison Clements, Director of Finance, presented a summary of the June 30, 2025, Financial Statements (copy in file). Operating income for June was \$3,320,346, which fell short of the budget expectation by \$834,874. Net income for June was \$4,609,802, which missed the budget expectation by \$255,171. Year to date, operating income was \$17,337,525, which exceeded the budget expectation by \$826,930. Year to date net income exceeded budget expectations by \$3,575,190.

6. Quarterly Investment Review

- a. Mr. Christopher Holt, of Davenport and Company, presented the Quarterly Investment report for the quarter ending June 30, 2025 (copy in file).

7. Finance Committee Report

- a. Mr. Charlie Crowder, Chair of the Finance Committee, gave a report on the Special Called Finance Committee meeting of July 21, 2025.

8. Consideration of Proposed Changes to CCMWA's Procurement Policy

- a. Ms. Clements referred to the memorandum in the board package (copy in file). Per the Finance Committee's recommendation, Mr. Grif Chalfant made a motion to approve the proposed changes to the CCMWA Procurement Policy as presented by staff. Ms. Cupid seconded the motion; motion passed unanimously 6/0.

9. Appointment of Nominating Committee

- a. Mr. Scott appointed a Nominating Committee for officers to report at the September Board meeting. The Committee consists of Mr. Grif Chalfant - Chair, Ms. Lisa Cupid, Mr. Charles Welch, and Mr. James Balli.

10. Approval of New Account for PFAS Settlement Funds

- a. Ms. Clements referred to the memorandum in the board package (copy in file). Mr. Buyers made a motion to approve opening a new account with Georgia Fund 1 to hold the PFAS Settlement funds with the same delegation of authority and connected bank account as the current Georgia Fund 1 account. Mr. Welch seconded the motion; motion passed unanimously 6/0.

11. Approval of 2025 Bond Issuance

- a. Mr. Doug Gebhardt, of Davenport and Company, presented the results of the July 21, 2025, Bond Sale. Ms. Cupid made a motion to approve of the Series 2025 bond resolution to provide for the issuance by the Cobb County-Marietta Water Authority of its revenue bonds, Series 2025 for the purposes of (1) refunding a portion of its revenue bonds, Series 2015 and (2) financing the costs of making additions, extensions, and improvements to its water system; to provide terms, provisions, and conditions for the issuance of its revenue bonds, Series 2025; to authorize and approve the execution, delivery and performance of an escrow deposit agreement; and for other related purposes. Mr. Crowder seconded the motion; motion passed unanimously 6/0.

12. Old Business

- a. Mr. Crowder commended Mr. Blackwell for his well-received presentation about the Authority to the Kiwanis Club of Marietta.

13. General Manager's Report

- a. Mr. Blackwell referred to the General Manager's Report (copy in file) and provided information related to the following projects:
 - i. Mars Hill Church Road to Pine Mountain 36-inch Aged Pipeline Replacement
 - ii. Cedarcrest Connector 16-inch Water Main Installation

- iii. Old Highway 41 / National Park Service Water Main Replacement
- iv. Blow-off Critical Valve Replacement Program – 8B
- v. Quarles Chemical Building Replacement
- vi. Quarles Reservoir Cleaning Project

14. Executive Session

- a. Mr. Buyers made a motion to go into Executive Session to discuss Pending and Potential Litigation. Ms. Cupid seconded the motion; motion passed unanimously 6/0.
- b. Ms. Cupid made a motion to return to the Regular meeting. Mr. Buyers seconded the motion; the motion passed unanimously 6/0.

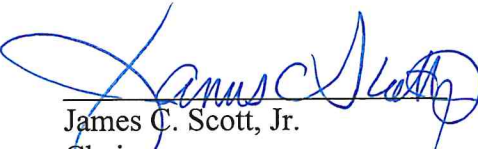
15. Legal

- a. There were no legal items to report.

There being no further business, the meeting was adjourned at 4:48 p.m.



Kristen Bertsch
Assistant Secretary



James C. Scott, Jr.
Chair