

**Cobb County-Marietta Water Authority
Minutes of Regular Meeting**

July 18, 2016

The regular meeting of the Cobb County-Marietta Water Authority was held on July 18, 2016 at 3:30 p.m., in the Cobb County-Marietta Water Authority's Board Room. Water Authority Board members present were: Grif Chalfant, Charlie Crowder, Dan Buyers, David Austin, Max Bacon, Tim Lee and James Scott.

The meeting was called to order at 3:30 p.m. by Chair Grif Chalfant.

1. Approval of Minutes of Regular Meeting of June 29, 2016

Mr. Chalfant asked for approval of the minutes of the Regular Meeting of June 29, 2016. Mr. Buyers made a motion to approve the minutes as presented. Mr. Crowder seconded the motion; motion passed 6/0/1 with Mr. Austin abstaining.

2. Approval of Minutes of Executive Session of June 29, 2016

Mr. Chalfant asked for approval of the minutes of the Executive Session of June 29, 2016. Mr. Crowder made a motion to approve the minutes as presented. Mr. Buyers seconded the motion; motion passed 6/0/1 with Mr. Austin abstaining.

3. Financial report

Mr. Cole Blackwell, Director of Finance, presented a summary of the June 2016 Financial Statement (copy in file). Net income for June was \$5,043,514, which exceeded expectations by \$1,490,022. Operating income for June was \$4,636,251, which exceeded expectations by \$963,557.

Year-to-date net income of \$20,472,370, inclusive of fair market valuation adjustments, exceeded budget expectations by \$4,483,428. Year-to-date operating income of \$19,637,022 exceeded budget expectations by \$3,294,175.

4. Quarterly Investment Summary

Mr. Courtney Rogers, Davenport & Company, provided the Quarterly Investment Summary (copy in file).

5. Sole-source procurement request – Valve Actuators

Mr. Page referred to the memorandum in the Board package (copy in file). Mr. Lee made a motion to approve sole-source procurement of two Beck Electric Actuators for the Wyckoff Water Treatment Plant for the quoted price of \$53,000. Mr. Buyers seconded the motion; motion passed 7/0.

6. Old business

There were no old business items to present.

7. General Manager's report

Mr. Page provided updates:

Highway 41, Phase IV:

The Tunnel Boring Machine is within 100 feet of the receiving shaft, the crew is still working in mixed materials.

Sedimentation Basins 5 & 6 at the Wyckoff Plant: Excavations directed by Demand Services Engineer R2T have indicated wet conditions with less-than-desirable compaction around and immediately below the foundation walls for the basins. On July 18, geotechnical drilling will be done to evaluate subsurface conditions so that a structural recommendation can be made regarding the future of the basins.

1190 Building: Staff plans to engage King Industrial Realty to market the building; King said to expect 6-7 months to have a lessee.

Paulding County: Staff will be meeting with Paulding County Water Department staff to discuss their upcoming bond issue and how CCMWA staff can assist with necessary information in a timely manner.

Rates and Contracts Committee: Hawksley will present an update on the rates study on Friday, August 12.

8. New business

Mr. Page reminded the Board that per the bylaws, officer elections are to be held in September. Mr. Chalfant appointed a Nominating Committee of Mr. Scott (Chair), Mr. Crowder and Mr. Bacon.

9. Executive Session

Mr. Lee made a motion to go into Executive Session to discuss pending litigation. Mr. Buyers seconded the motion; motion passed 7/0.

Mr. Bacon left at this time.

Mr. Scott made a motion to return to Regular Session. Mr. Buyers seconded the motion; motion passed 6/0.

10. Legal

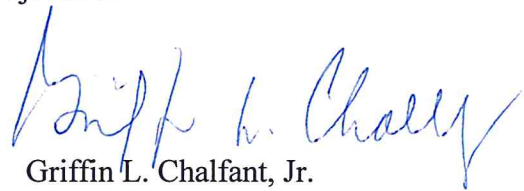
Mr. Buyers made a motion to approve Easement No. DACW01-2-15-0633 from the Department of the Army to the Cobb County-Marietta Water Authority subject to final approval of the General Manager and Board Attorney (copy in file). Mr. Crowder seconded the motion; motion passed 6/0.

Mr. Buyers made a motion to approve Easement No. DACW01-2-16-0620 from the Department of the Army to the Cobb County-Marietta Water Authority subject to final approval of the General Manager and Board Attorney (copy in file). Mr. Crowder seconded the motion; motion passed 6/0.

There being no further business, the meeting was adjourned.



Becky Nixon
Assistant Secretary



Griffin L. Chalfant, Jr.
Chair